

# 23

*Facts & Figures*



*Nikolaj Malchow-Møller,  
President of CBS*

Copenhagen Business School (CBS) is a globally recognised business school deeply rooted in the Nordic socio-economic model.

We have a comprehensive focus on the opportunities and challenges of the business community and society in the 21st century. Our high-quality research and broad programme portfolio have strengthened generations of professionals and leaders in the private and public sectors.

CBS entered a new strategic path in 2020 with our strategy 'We transform society with business'. With CBS' global profile comes an obligation to contribute to the development of transformative capabilities in students, graduates and business leaders through education activities and lifelong learning opportunities.

Together with other universities, government actors, civil society stakeholders and especially the business community, CBS engages with the known and unknown challenges facing our world to generate transformative solutions for a better future.

The CBS community of students, alumni, faculty and staff is located in Frederiksberg close to the city centre of Copenhagen. We enjoy the advantages of an architecturally attractive university campus open to the public.

We hope that this short overview will get you acquainted with – and perhaps update you on – our unique university.

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# *We transform society with business*

We are working on several strategic initiatives to realise CBS' strategy:

*Diversity and Gender Equality*

*Global Impact*

*Green Transition*

*Leadership*

*Lifelong Learning*

*Nordic Nine*

*PhD Placement*

*Signature Course Packs*

*Strategic Programme Portfolio Review*

*Student Life Transitions and Well-being*

*Teaching Appreciation and Quality*

Our Nordic heritage of responsibility makes us stand out from other business schools. We wish to create leaders who transcend organisations, individuals and society as much as current challenges transcend them.

Our faculty has earned a global reputation for high-quality disciplinary and interdisciplinary research and education. This global profile carries the obligation to address grand societal challenges in our research and to develop the transformative capabilities of students, graduates and business leaders.

Read more about Nordic Nine, Leadership, Green Transition and Lifelong Learning on the following pages.

## NORDIC NINE

Nordic Nine are nine transformative capabilities through which we wish to inspire our students to contribute to solving societal challenges with compassion for themselves, others and the planet.

Nordic Nine adds an extra dimension to our programmes that balance fundamental business skills with broader human and social skills. The capabilities enable students to better understand and take part in solving the grand challenges of our time. Read more on page 30.

*“Learning Nordic Nine capabilities is probably the most important outcome of an education at CBS. Sustainability, health, security and joy of living are not small goals to achieve, and holistic, cross-disciplinary education is the first step to fostering innovation and collaboration in these areas.”*

**Christina Lubinski,**  
Professor, Department of Business Humanities and Law

## LEADERSHIP

*“More than ever, leadership is essential for enabling organisations to navigate in an ever-changing environment. The CBS Leadership Centre supports this agenda by reaching out to practitioners to put our strong leadership research into play.”*

**Eva Fog Bruun,**  
Centre Director, CBS Leadership Centre

At the CBS Leadership Centre, we wish to connect leadership experts at CBS with leadership practitioners in Danish society and beyond.

We wish to inspire new thinking on leadership by shining light on excellent CBS leadership research. We activate this vast pool of knowledge by engaging with leadership practitioners who lead transformation of businesses and organisations. We believe strong leadership is pivotal for creating resilient organisations that are able to grow and successfully respond to opportunities and challenges in business and society.

*“CBS has the foundation and ambition to become one of the strongest business school players within green transition and sustainability. We have critical mass with more than 100 members of our faculty researching and publishing on green transition and climate-related issues.*

*The challenge is to place business and social sciences much more firmly in the discourse of the green transition.*

*Public acceptance, systems change, regulation, governance and business models are examples of areas with fundamental changes ahead where CBS can play a major role.”*

**Hanne Harmsen,**  
Vice Dean for Green Transition

## *Green Business Forum*

CBS created the Green Business Forum in April 2023 as a new format to address urgent challenges of the Green Transition. The event will return in 2024.

Green Business Forum was co-created with CBS' green student organisations. 500 students, faculty and business professionals shared ideas and addressed the pressing issues that can push the green transition.

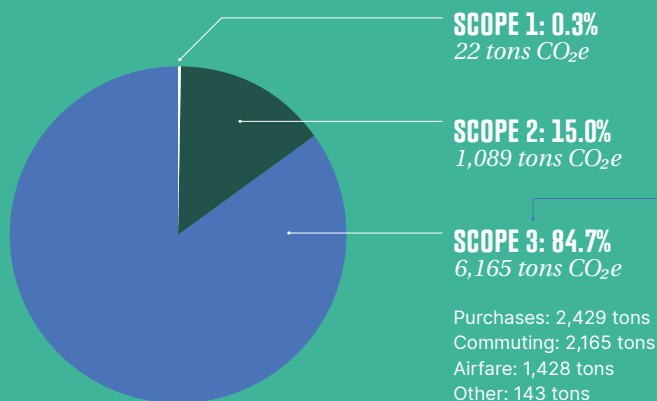
24 different activities were offered within green business ethics, financing green transition, green governance, leadership etc. Formats included live podcast recordings, panel debates, open classrooms and planting in CBS' permaculture garden.



Associate Professor Maribel Blasco and Assistant Professor Isabel Fróes have taken part in creating CBS' permaculture garden. Here shown at the Green Business Forum 2023 on their way to the garden.

## Green campus

CBS has established an overview of emissions, spanning from our water and energy consumption to purchases and air travel. Our total climate footprint calculations are based on the three scopes from the Greenhouse Gas Protocol ([ghgprotocol.org](http://ghgprotocol.org)).



### Scope 1

The emissions come from our only company car and one oil boiler.

### Scope 2

These emissions include our general energy consumption and our energy consumption for heating. 91% of our energy comes from renewable energy sources.

### Scope 3

We primarily look for reduction within purchases, commuting and airfare for work.

*“Our strategic focus on green transition in research and education must be reflected in our own behaviour. The absolute majority of our emissions come from Scope 3, covering what we consume and how we behave. CBS continues to address this going forward.”*

**Arnold Boon,**  
University Director

## Green Office at CBS

The aim of the Green Transition initiative is for CBS to participate more in the green transition and contribute knowledge, collaboration and strong graduates.

CBS has recently reorganised the Green Transition initiative, creating a new Green Office in June 2023 in order to strengthen the coordination of activities across CBS. The initiative is now also hosting the initiative PRME, which stands for Principles of Responsible Management Education and is a UN Global Compact initiative. CBS has been an active PRME signatory since 2008 and a PRME Champion since 2013.



*"At CBS, we have a holistic approach to lifelong learning, combining employability with a focus on personal development and community building. We wish to give people opportunities to learn and become involved in learning throughout their lives to achieve a better society and a living democracy."*

**Rasmus Johnsen,**  
Vice Dean for Lifelong Learning

The goal of our Lifelong Learning initiative is to make lifelong learning possible from the first day at university to the last day of your career.

In our vision, lifelong learning is more than a synonym for continuing education. Lifelong learning must be for everyone who wants to learn across generations.

Over the coming years we will have an extensive focus on developing lifelong relationships with our students of all ages, offering them relevant learning and engagement opportunities throughout their career.

In this way, we take the lead in the development of the learning society.



# CBS IN TOTALS

## STUDENTS

**20,188** *Students in total*

**3,177** *International students*



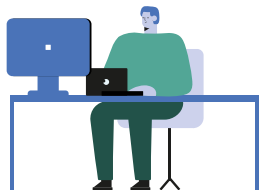
## STAFF

**805** *Full-time academic staff*

**813** *Part-time academic staff*

**192** *PhD students*

**712** *Administrative staff*



## PROGRAMMES

**18** *Full-time bachelor programmes*

**20** *Full-time master programmes*

**7** *Executive master programmes*

**11** *Diploma programmes*

**11** *Departments*



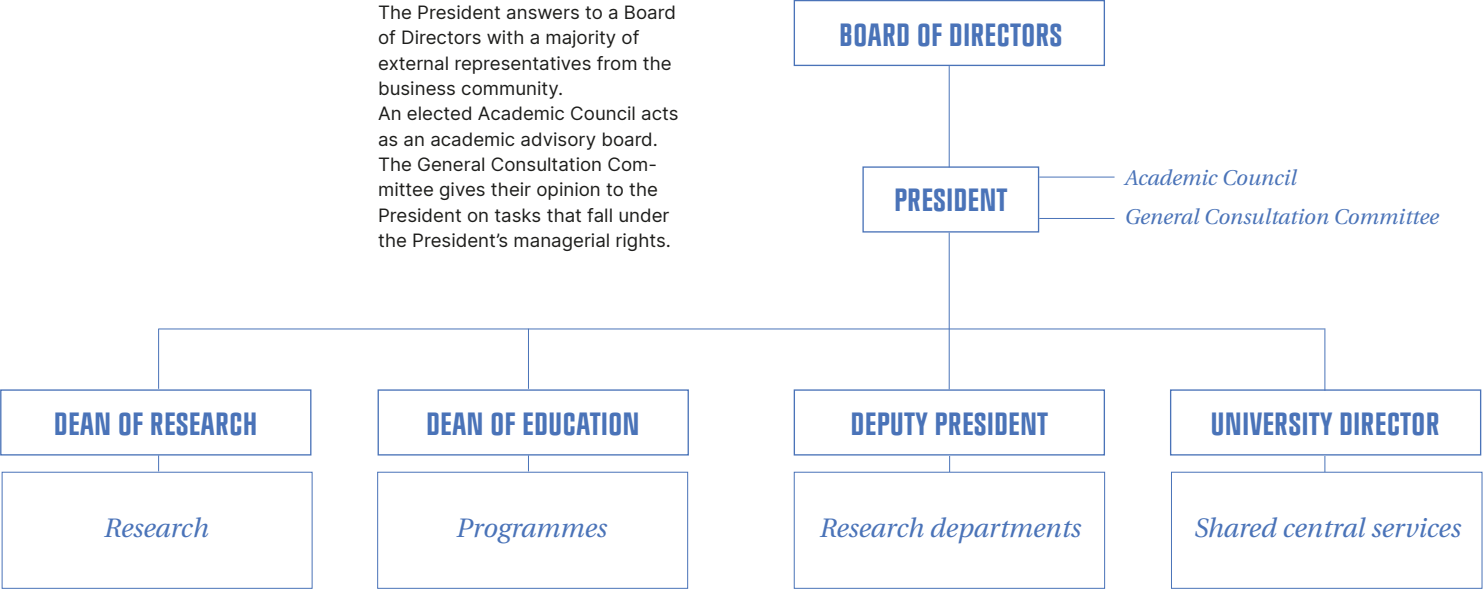
**289** *Exchange and cooperation agreements worldwide*

*Total income*

**199.18** *million €*



The President answers to a Board of Directors with a majority of external representatives from the business community. An elected Academic Council acts as an academic advisory board. The General Consultation Committee gives their opinion to the President on tasks that fall under the President's managerial rights.



CBS' core activities (education and research) are organised under two deans: The Dean of Research has the strategic and organisational responsibility for CBS' research and research staff. The Dean of Education is responsible for all bachelor and master programmes, MBA and diploma programmes.

The Deputy President has the direct management responsibility of CBS' research departments and heads of department, i.e. all permanent and part-time faculty.

The University Director has the overall responsibility of CBS' finances and the managerial responsibility of all cross-functional administrative units and the CBS Library.

# Research



## *Responding to societal challenges*

CBS provides research-based solutions to society's grand challenges. We constantly strive to increase the impact of our research in the academic world and through the knowledge we generate for society.

Research at CBS is organised in 11 departments dedicated to research areas and disciplines within business and social sciences. The departments deliver research-based teaching to CBS' various programmes and are home to research centres and research environments, some of which work across departments.

## *New external funding record*

In 2022, CBS' external funding amounted to DKK 211 million, an increase from a total of DKK 150 million in 2021. This increase is partly a result of several big grants for CBS, e.g. DKK 59.4 million granted to the Center for Big Data in Finance (BIGFI), a centre of excellence which is established by the Danish National Research Foundation and opened in March 2023. In addition, CBS has received a significantly larger amount of EU funding than in previous years.

## *Semper Ardens Advance Grants to further develop state-of-the-art research within entrepreneurship*

In January 2023, CBS professors Christina Lubinski and José Mata received Semper Ardens Advance Grants from The Carlsberg Foundation. The two grants amount to DKK 35.6 million.

Christina Lubinski is professor at the Department of Business Humanities and Law. Her project strives to understand how entrepreneurship as a social discourse shapes society.

José Mata is professor at the Department of Strategy and Innovation. His project seeks to understand what motivates, enables and hinders successful entrepreneurship among women and immigrants.

## *ERC Advanced Grant: How to regulate global value chains in the future*

Professor Poul Fritz Kjær has been awarded the prestigious European Research Council Advanced Grant (approx. DKK 15 million) aimed at top researchers who have contributed significant scientific results within their field of research over the last decade. Poul Fritz Kjær from the Department of Business Humanities and Law will be examining how courts and legal instruments regulate global value chains and aims to develop a model that will show what this type of regulation should look like in the future. Poul Fritz Kjær was also awarded the Elite Research Prize 2023 by the Ministry of Higher Education and Science.

## *Sapere Aude: DFF Starting Grant – Research project will teach us how to handle increasing house prices*

Assistant Professor Kathrin Schlafmann from the Department of Finance received the Sapere Aude: DFF Starting Grant of DKK 6.2 million from the Independent Research Fund Denmark. Her project on households and the housing market aims to push the frontier of research in housing markets and help policy makers make informed decisions on whether and how to influence developments in the housing market.

# DEPARTMENTS

*Accounting (ACC)*

*Business Humanities and Law (BHL)*

*Digitalization (DIGI)*

*Economics (ECON)*

*Finance (FI)*

*International Economics, Government and Business (EGB)*

*Management, Society and Communication (MSC)*

*Marketing (MARKTG)*

*Operations Management (OM)*

*Organization (IOA)*

*Strategy and Innovation (SI)*

Read more on [cbs.dk/depts](https://cbs.dk/depts)



Rankings are viewed as indicators of how the quality of CBS’ research is recognised internationally, and CBS is highly ranked.

CBS is the highest-ranking university in the Nordic countries within Social Sciences and Management, Business & Management Studies and Accounting & Finance.

When it comes to Business & Management Studies, CBS is ranked 8th in Europe and within the overall category of Social Sciences & Management in Europe, CBS is ranked 25th.

**CBS'  
placement**

**QS subject rankings 2023**

Business & Management Studies	15
Accounting & Finance	57
Economics & Econometrics	94

<b>QS Social Sciences and Management 2023</b>	<b>80</b>
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**Shanghai Ranking's GRAS 2022  
(Global Ranking of Academic Subjects)**

Library & Information Science	15
Management	19
Finance	39
Business Administration	45
Sociology	51-75
Public Administration	51-75
Political Sciences	101-150

# Education

CBS offers a comprehensive range of university degrees in economics and business administration. Other programmes combine business studies with social sciences and the humanities, offering education in the fields of IT, philosophy, politics, sociology, law, communication etc.

We currently offer a broad selection of full-time programmes at three levels:

- 3-year bachelor programmes
- 2-year master programmes
- 3-year PhD programmes

CBS also offers an elite master programme for top-qualified foreign and Danish students, the MSc in Advanced Economics and Finance.

Furthermore, we offer continuing education, part-time as well as full-time:

- MBA programmes
- Executive master programmes
- Diploma programmes (HD)
- CBS Executive

**3-YEAR PHD DEGREE**

**CONTINUING EDUCATION**

**2-YEAR MSc DEGREE**  
120 ECTS

*Professional  
experience*

**3-YEAR BSc DEGREE**  
180-240 ECTS

# NORDIC NINE


## *Transformative capabilities*

Together with the business community, CBS has defined nine transformative capabilities, Nordic Nine.

Nordic Nine is an extra dimension in our programmes that goes beyond skills and qualifications. Besides deep business knowledge, CBS students develop transformative capabilities that enable them to act in a competent, responsible and holistic manner as business professionals.

Our teachers ensure that Nordic Nine becomes a trademark for CBS' learning, so CBS students know what to expect from their education, and employers know what to expect from a CBS graduate.

Nordic Nine is reflected in all CBS' programmes in different ways. Integrating Nordic Nine into teaching activities will continue over the coming years as a joint effort between students, faculty and the business community.

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- A woman with dark hair, wearing a light-colored checkered blazer over a dark top, is standing at a dark podium. She is looking upwards and to the right, gesturing with her right hand as if speaking. The background is dark and out of focus.
- No. 1 You have deep business knowledge placed in a broad context
  - No. 2 You are analytical with data and curious about ambiguity
  - No. 3 You recognise humanity's challenges and have the entrepreneurial knowledge to help resolve them
  - No. 4 You are competitive in business and compassionate in society
  - No. 5 You understand ethical dilemmas and have the leadership values to overcome them
  - No. 6 You are critical when thinking and constructive when collaborating
  - No. 7 You produce prosperity and protect the prosperity of next generations
  - No. 8 You grow by relearning and by teaching others to do the same
  - No. 9 You create value from global connections for local communities



# STUDENTS

TOTAL NUMBER OF STUDENTS

20,188



## STUDENT POPULATION

8,127 *Bachelor students*

7,160 *Master students*

1,638 *Executive master students*

3,263 *Diploma students*



## ENROLMENT

2,729  
*Bachelor students*

3,254  
*Master students*

## GRADUATES

2,176  
*Bachelor students*

3,112  
*Master students*

## Full-time bachelor programmes

	Students	Enrolment	Graduates
BSc in Economics and Business Administration	1,800	649	542
BSc in Business Administration and Project Management	378	120	110
BSc in Business Administration and Information Systems	355	127	89
BSc in Business Administration and Commercial Law	578	211	150
BSc in Business Administration and Mathematical Business Economics	271	94	73
BSc in Business Administration and Philosophy	205	66	44
BSc in Business Administration and Organisational Communication	475	161	151
BSc in Business Administration and Psychology	463	152	130
BSc in Business Administration and Sociology <sup>EN</sup>	224	71	58
BSc in International Business <sup>EN</sup>	561	191	143
BSc in International Business and Politics <sup>EN</sup>	367	113	102
BSc in International Shipping and Trade <sup>EN</sup>	173	63	40
BSc in European Business	503	175	141
BSc in Business Administration and Service Management <sup>EN</sup> (3 CONCENTRATIONS)	401	130	129
BSc in Business, Asian Language and Culture <sup>EN</sup>	386	65	43
BSc in Business, Language and Culture <sup>EN</sup>	329	110	87
BSc in Business Administration and Market Dynamics and Cultural Analysis	247	93	68
BSc in Business Administration and Digital Management <sup>EN</sup>	408	138	75

## Full-time master programmes

	Students	Enrolment	Graduates
MSc in Economics and Business Administration <small>DA/EN (14 CONCENTRATIONS)</small>	3,107	1.497	1.428
MSc in Business Administration and Information Systems <small>EN</small>	222	100	106
MSc in Business Administration and Commercial Law	332	155	138
MSc in Business Administration and Mathematical Business Economics	156	74	38
MSc in Business Administration and Philosophy <small>EN</small>	62	24	26
MSc in Business Administration and Organisational Communication	313	122	179
MSc in Business Administration and Psychology	186	87	71
MSc in Business Administration and Ebusiness <small>EN</small>	361	169	131
MSc in International Business and Politics <small>EN</small>	251	112	72
MSc in Business, Language and Culture <small>EN (2 CONCENTRATIONS)</small>	204	98	118
MSc in Business Administration and Bioentrepreneurship (BBIP) <small>EN</small>	61	26	21
MSc in Business Administration and Data Science <small>EN</small>	205	115	67
MSc in Business Administration and Innovation in Health Care <small>EN</small>	80	40	41
MSc in Advanced Economics and Finance (Oecon.) <small>EN</small>	105	51	56
MSc in Business Economics and Auditing <small>(4 TYPES)</small>	685	247	213
MSc in Social Science in Human Resource Management	213	105	97
MSc in Social Science in Management of Creative Business Processes <small>EN</small>	205	75	76
MSc in Social Science in Organizational Innovation and Entrepreneurship <small>EN (2 CONC.)</small>	190	76	76
MSc in Social Science in Political Communication and Management	157	72	59
Master of Sustainable Tourism and Hospitality Management <small>EN</small>	9	9	7

Today, we are students for life. Modern work life is fast-changing and requires adaptive change and continuous, transformative learning to deal with changing job markets and a knowledge economy in constant development.

A key aspect of our profile is the wide range of part-time programmes and courses targeting executives and business professionals.

Our continuing education programmes range from 2-year executive master programmes to 4-year diploma programmes, Summer University and short courses.

With our continuing education, we ensure that business professionals have updated business knowledge and gain skills through our research-based programmes. We inspire them to engage in social and organisational innovation to take active part in shaping the future of sustainable and democratic societies.

## *MBA programmes*

Full-time MBA [EN](#)

Executive MBA [EN](#)

Executive MBA in Shipping and Logistics [EN](#)

## *Executive master programmes*

Master of Business Development [DA/EN](#)

Master of Management Development [DA](#)

Master of Public Governance [DA](#)

Master of Tax [DA](#)

## *HD (diploma programmes)*

HD1 (graduate certificate in business administration) [DA](#)

HD2 (graduate diploma programmes in business administration):

- HD2 Business [DA](#)
- HD2 Contract Law and Procurement [DA](#)
- HD2 Finance [DA](#)
- HD2 Financial and Management Accounting [DA](#)
- HD2 Financial Planning [DA](#)
- HD2 International Business [EN](#)
- HD2 Management Accounting and Performance Management [DA](#)
- HD2 Organisation and Management [DA](#)
- HD2 Strategic Sales and Marketing [DA](#)
- HD2 Supply Chain Management [EN](#)

## *CBS Executive*

High-level, targeted supplementary training and management development programmes

# INTERNATIONALISATION

## Exchange students NORTH AMERICA

**190** ingoing  
**253** outgoing

## Exchange students CENTRAL AND SOUTH AMERICA

**62** ingoing  
**26** outgoing

**289** Exchange and  
cooperation agreements  
worldwide

**33** Programmes taught  
in English

**3,669** International  
students

**1,795** Summer University  
students

## Exchange students

### EUROPE

**504** ingoing  
**530** outgoing

## Exchange students

### AFRICA AND THE MIDDLE EAST

**3** ingoing  
**9** outgoing

## Exchange students ASIA AND OCEANIA

**156** ingoing  
**125** outgoing

CBS is a highly international university. We maintain a strong focus on our students' possibility to take parts of their education at a partner university abroad. At the same time, the integration of foreign students is a natural and important added value to the internationalisation of CBS' own student environment. CBS has exchange and cooperation agreements with universities and business schools all over the world.

# FINANCIAL HIGHLIGHTS

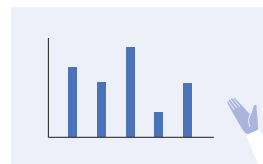
31 December 2022

## Income (in millions)

Government subsidies	153.77
Other grants	21.78
Sale of goods and services	1.59
Other income	22.47
<b>Total income</b>	<b>€199.61</b>

## Expenses (in millions)

Staff costs	138.62
Rent	13.69
Depreciation and impairment losses	4.47
Other operating expenses	47.94
Financial expenses	1.28
<b>Total expenses</b>	<b>€206.00</b>



Around 77% of CBS' financial base comes from state funding, research grants and performance-based education grants. CBS strives to increase the external share of research funding. Approximately 11% of CBS' income comes from tuition fees (included in other income), 11% from external funding and 1% from sale of goods and services.

# INTERNATIONAL RECOGNITION



Since 2000, CBS has been accredited by EQUIS (European Quality Improvement System) and since 2007, also by AMBA (Association of MBAs). On 1 August 2011, CBS received accreditation by AACSB (Association to Advance Collegiate Schools of Business) as the first school in Scandinavia.

CBS has thus acquired 'The Triple Crown', an acknowledgement shared by only 118 institutions worldwide.



CBS is the Danish member of CEMS – The Global Alliance in Management Education and a member of Partnership in International Management (PIM).



# CBS CAREER PARTNERSHIPS

CBS engages with organisations at many levels, providing innovative research, consultancy, teaching and development through the services of CBS Careers.

CBS Careers offers collaborative opportunities that contribute to the development of the next generation through various career activities. We build bridges between CBS' students and the business community.

CBS has 39 formalised career partnerships with relevant organisations. The aim of the partnerships is to strengthen student career readiness and to ensure the best possible transition from study life to work life and prepare the students for a long sustainable career.

## CBS career partners





# OUR CAMPUS

CBS is located centrally in Copenhagen in the independent municipality of Frederiksberg.

Every day, we enjoy the advantages of an architecturally attractive university campus. The central location of our buildings provides us with a valuable foundation for well-being among students and staff and close cooperation with the business community, authorities and society.

We continuously strive to develop a unique and attractive campus environment. We encourage students and staff to use our campus and make it their own, creating lasting friendships and experiencing personal growth through learning, knowledge sharing and transforming together.

Most research and teaching activities take place in four modern buildings. The main complex at Solbjerg Plads, the architecturally acclaimed building by architect Henning Larsen in Dalgas Have and Kilen (the Wedge) all reflect the characteristic Scandinavian style. CBS has also rebuilt parts of the former Royal Copenhagen porcelain factory, and all parts of CBS Campus are within walking distance.



*Campus area (January 2023):*  
**139,055 m<sup>2</sup> distributed on 19 locations**



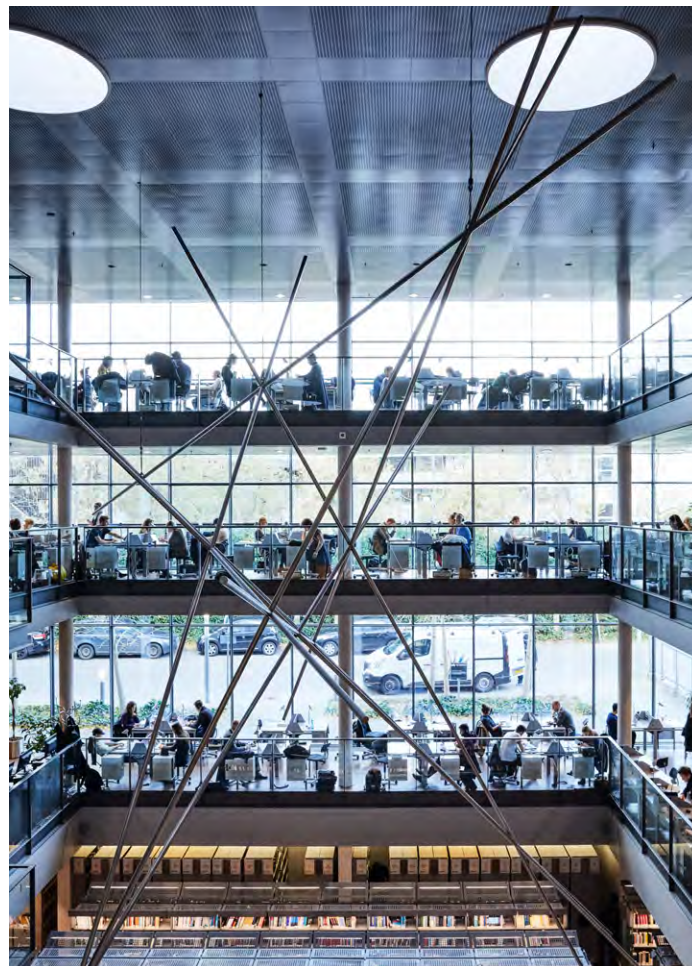
# LIBRARY

CBS Library supports education, research and communication at CBS by making information, knowledge and services available on campus and through online resources. CBS Library offers more than 800 study seats all over CBS' campus.

As an integral part of CBS, the library guides and teaches students and faculty how to navigate and search in a knowledge-intensive world. In 2022, CBS Library hosted or contributed to 161 courses with more than 8,600 attendees.

In addition to this, the library is open to the public, thus expanding its reach to people currently not enrolled at CBS.

CBS Library  
at Solbjerg Plads





# CAMPUS MAP

## Frederiksberg



**FLINTHOLM**



**Flintholm (FH)**  
Stig Lommers Plads 2

**Dalgas Have (DH)**

Dalgas Have 15

**LINDEVANG**

**Finsensvej 6D (FV)**

**FASANVEJ**

**Graduate House (HN)**

H. V. Nyholms Vej 21

**PorcelænsHAVEN (PH)**

PorcelænsHAVEN 16-28

**Exam halls / Eksamenshus (AS)**

Amager Strandvej 108 B, 2300 København S

**Amager**

**ØRESUND**



Krimsvej

**Dunhallen**  
PorcelænsHAVEN 20

**Råvar**  
PorcelænsHAVEN



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